

Treasurer

Name: Benjamin Teoh Zenyen

Course: Computing

Proposer: Samson Lai Cheng Yi (Year 2 ChemEng)

Seconded: Tammie Sow (Year 2 BioMed)

Manifesto:

When I first arrived in the UK for A-Levels, I felt isolated and different from everyone else. It got better in time, but I still couldn't call it home. Before enrolling at Imperial, I had an inkling that it was all going to be the same. Fortunately, upon joining ICUMS, I am glad to say that I have found a home away from home. During my few months here, I have observed many of my seniors work so hard to run our society, which made me wonder why they cared so much. Now, after the events, sports sessions and MNight practices, I realised that I care a lot for everyone here and that I have a desire to contribute my ideas.

I take the concept of money very seriously and approach my money management in a methodical manner. To emulate the previous committee, I want to maintain, if not better, the quality of how we manage and organise our finances, as Treasurer.

Here are some improvements I wish to implement should I be elected as Treasurer:

1) Stricter with expenditure

- a) After reviewing data from previous years, I found certain costs could be reduced, such as our website and unsold tickets.
- b) Hence, I will be establishing a system that involves cost-risk assessment, which is a method to determine uncertainties with expenses. This system would optimise our spending and weed out risky investments such as purchasing tickets for events with unexpected demand.

2) Better organisation of books

- a) I will be exploring other options for reporting and bookkeeping our expenses and will be using free software to create detailed financial reports.
- b) To be inclusive of everyone, Google Sheets and Excel will remain the primary collection of our expenses. I will be creating a template of how each sector's finances should be organised.

3) Achieve a higher level of financial transparency

- a) An up-to-date document of our books will be made available to our members.
- b) With that, we can collect feedback on our expenditure and finances, so our treasury becomes a collaborative effort. These comments would serve as a way to improve the committee to make better money-wise decisions.

Here are some qualities that make me suited for Treasurer:

1) Honest and Impartial

- Being the Treasurer of a cultural society involves dealing with large sums of money. I always uphold a strong sense of integrity in my work. Hence, I wish to be held accountable for my actions and will ensure every decision made is well-thought.

2) Attentive to detail

- From my experience with programming and data analysis, I have adapted to become thorough and systematic with my work. Should I be elected, I will carry my duties with the same attitude.

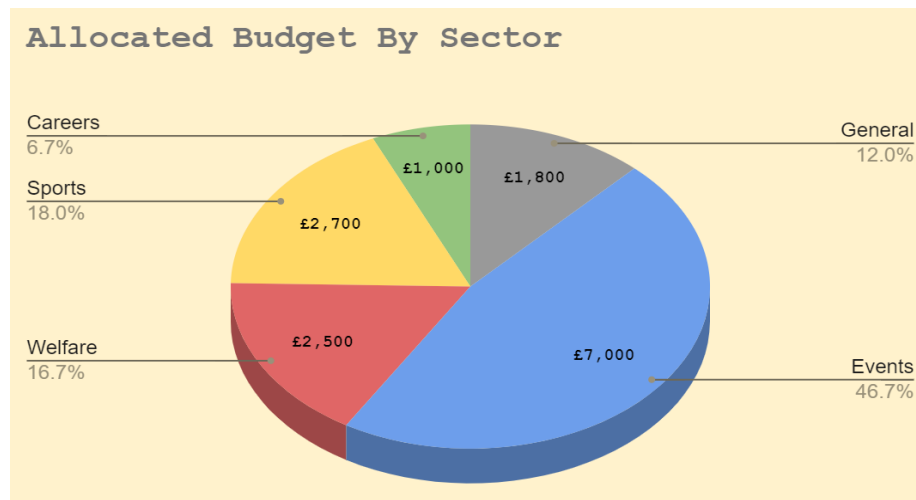
3) Committed to improvement

- I am always open to constructive criticism and have been working on myself to enhance my skills. Having been in leading roles for multiple committees and associations, I strive to improve to make a good example of myself.

Budget for 2022/2023:

Based on the information from 2021/2022, I have approximated the opening balance to be **£15000**, which breaks down into £11000 from our sponsorships, £2000 from the previous balance, and £2000 from member sign-ups and Union grants.

The budget is split into 5 sectors: General, Events, Welfare, Sports and Careers. For each sector, I have assigned a buffer of £250 for any contingencies. Note that these figures will be subjected to further discussions with the upcoming committee. My proposal for the budget plan is as follows:



a) General: £1,800(12.00%)

- The bulk of these funds will be put towards new member care packs, which includes an ICUMS tee and other merchandise. Part of this fund is allocated for hosting general meetings.

→ Also included are the costs of web hosting and promotional material, the first of which I will be looking into reducing with the committee's approval.

b) Events: £7,000 (46.67%)

- Considering the current restrictions, I have a positive outlook on the participation of events for the following year. I expect a similar number of events, compared to the previous year, but a higher turnout.
- Hence, I have proposed a slightly higher portion of our budget to be used for organising events on a larger scale.
- However, I do expect lower subsidies for these events as our annual budget is 25% lower than the previous year.

c) Welfare: £2,500 (16.67%)

- To everyone in ICUMS, the well-being of our peers is of utmost importance. A significant chunk of these funds will go towards social events and member gifts/prizes.
- The Buddy Family initiative is a key part of our society to help freshers feel at home. Hence, I propose we assign a higher budget specifically for Buddy Family activities. This money could be used for dinner coupons or tickets to mini-golf.

d) Sports: £2,700 (18.00%)

- Weekly sports sessions will likely continue, based on the Covid-19 situation. Costs for this sector would include court rental subsidy, Sports Day, and various sporting events.
- Sports Passes is an important source of income for this sector, so I will be in liaison with the Sports Officer to formulate a strategy to encourage more members to purchase these passes.

e) Careers: £1000 (6.67%)

- Sponsorships are a great way for companies to engage with our talented members, and so having a higher emphasis in this sector could invite more sponsorships.
- Hence, I have allocated a sizable fund for engagement and potential in-person events. This allows the upcoming ELO to be ambitious with their plans. I will work with them to explore more ways to incentivise our members to boost participation in career events.

As Treasurer, I pledge to carry out my duties earnestly, while supporting the society in other ways as well. I wish to contribute my ideas to help ICUMS grow and develop into a community with more financial flexibility so that our fellow Malaysians can have a memorable time at university.